

2025 Financial Summary



Financial overview

In 2025, the Joint Community Benefits Trust remained in a strong financial position, ending the year 139% funded. Investment returns were positive, and contributions supported benefit payments, Trust operations and reserve requirements for the year.

The Trust received a lump sum of \$21 million in funding for the Mental Wellness and Professional Development Fund for JCBT members.

At December 31, 2025, the Trust's fund balance was \$69.6 million, compared to \$17.5 million at the end of 2024.

2025 Financial Highlights

139% Funded Ratio	\$69.6M Fund Balance	\$98.2M Employer Contributions
\$72.5M Benefits Paid	16,100+ Beneficiaries	112 Participating Employers

Financial Position

Financial Position	Dec. 31, 2025 \$000s	Dec. 31, 2024 \$000s	Change
Total Assets	\$254,097	\$188,813	+\$65,284
Total Liabilities	\$184,537	\$171,319	+\$13,218
Fund Balance	\$69,560	\$17,494	+\$52,066
Funded Ratio (%)	139%	111%	+28 pts

Benefits and contributions

In 2025, the Trust received \$98.2 million in contributions from 112 employers and paid \$72.5 million in benefits to more than 16,100 beneficiaries.

Investments and LTD reserve

The Trust's assets are pooled with three other healthcare benefit trusts in the Healthcare Investment Unit Trust (HIUT). The HIUT is managed by British Columbia Investment Management Corporation. The pooled investment returned 10% in 2025. An actuarial reserve of \$179 million has been established for future long-term disability benefits for the 918 employees currently receiving LTD benefits.

Operating Statement

Operating Statement	2025 \$000s	2024 \$000s
Contributions and Income		
Contributions	98,193	88,164
Investment Income	22,650	19,299
Lump Sum Payment	20,661	-
Special Program Funding	16	185
Total Contributions and Income	141,520	107,648
Disbursements and Expenses		
Benefits Paid	72,524	63,281
LTD Actuarial Liabilities Reserve Adjustment	12,857	27,453
Operating Expenses and Claims Adjudication	4,057	3,568
Special Program Expenses	16	180
Total Disbursements and Expenses	89,454	94,482
Excess of Contributions and Income over Disbursements and Expenses	52,066	13,166
Excess of Assets over Liabilities - Prior Year	17,494	4,328
Excess of Assets over Liabilities	69,560	17,494

The Trust remains committed to responsible financial management and to supporting eligible members and beneficiaries.